

**STOCKERTOWN BOROUGH COUNCIL
MINUTES OF OCTOBER 29, 2014**

THE BOROUGH OF STOCKERTOWN HELD A BUDGET MEETING ON WEDNESDAY, OCTOBER 29, 2014, AT 7:30 PM AT BOROUGH HALL.

Attendance

- Council Members present were: Council President Amy Richard, Vice President, Kathleen Zdonowski, Joe Gosnell, Rosemarie Wenzelberger and Carl Zito. Robin Davis and Cindy Hower were absent.
- Solicitor Gary Asteak and Mayor Charlie Davis were in attendance.
- Borough Secretary/Treasurer, Anita Caughy was absent. Minutes were taken by Amy Richard.

The Meeting was called to order by Council President, Amy Richard, at 7:30 PM

Pledge of Allegiance

Public Comment

- Eric Wenzelberger stated he wanted more trees planted in the Borough. Amy Richard stated that she asked him to look into it and bring it to Council. He suggested that 4H offers seedling packages in the Spring. Rosemarie Wenzelberger asked if the Borough had a Shade Tree Commission. Gary Asteak suggested that Eric Wenzelberger do a study and make recommendations to Council.

Council Comment

- No Comments

Agenda

- Amy Richard advised that the County assessment as of this date is \$29,248,400. The final amount will not be available until November 15, 2014.
- Amy Richard stated that she attended a meeting at the Courthouse today with Solicitor Gary Asteak, along with officials from the school district and the County regarding the tax appeal filed by Lonestar, Inc./Hercules.
- Solicitor Asteak explained the assessment meeting with the County to Council and the residents in attendance. A tax appeal was filed by Lonestar/Hercules. He stated that appraisals were submitted for Hercules. The current fair market value of Hercules is \$13 Million. The current appraisal value at this time is \$2 Million. The County came in with an offer of \$4.5 Million. The Borough has been receiving taxes based on \$13 Million. We will now be receiving taxes based on \$4.5 Million. With this settlement, the Borough will owe Hercules a refund for 2013 and 2014 in the amount of \$80,708.36. Taxes for 2015 will result in a loss of tax revenue for the Borough by approximately 1.5 mills.
- Amy Richard advised that the amount of money currently in the Borough's Investment Account is \$915,267.91. Out of that amount only \$384,798.91 is our General Fund. Amy Richard will try to arrange a meeting with Hercules to discuss the refund due them.

- **Motion** by Carl Zito, Seconded by Kathleen Zdonowski to enter into Executive Session at 8:20 PM with regard to a personnel issue. Motion carried unopposed.
- **Motion** by Joe Gosnell, Seconded by Carl Zito to exit executive session at 8:31 PM. Motion carried unopposed.

Adjournment

- **Motion** by Carl Zito seconded by Kathleen Zdonowski, to adjourn the meeting at 8:32 PM. Motion carried unopposed.

The next regular meeting of Borough Council will be held on Monday, November 3, 2014 at 7:30 PM.

The foregoing was approved the 12th day of November, 2014.

President of Council

Attest:_____