

**STOCKERTOWN BOROUGH COUNCIL
BUDGET MINUTES OF OCTOBER 14, 2015**

THE BOROUGH OF STOCKERTOWN HELD A BUDGET MEETING ON WEDNESDAY, OCTOBER 14, 2015, AT 7:30 PM AT BOROUGH HALL.

Attendance

- Council Members present were: Council President Amy Richard, Robin Davis, Cindy Hower, Joe Gosnell, Rosemarie Wenzelberger and Carl Zito. Vice President, Kathleen Zdonowski was absent.
- Mayor Charlie Davis and Borough Secretary/Treasurer Anita Caughy were present.
- Chief John Soloe and OIC Eric Schwab were present.

The Meeting was called to order by Council President, Amy Richard, at 7:30 PM

Pledge of Allegiance

Council Comment

- There were no council comments

Secretary / Treasurer Report

- Secretary/Treasurer, Anita Caughy, informed council that Tatamy Borough would like Stockertown to participate in a joint recycling endeavor to be held at a central location for residents to bring electronic equipment to be recycled. The Boroughs who participate will split the cost. Tentative date is April 16, 2016.
- **Motion** by Carl Zito, Seconded by Robin Davis to join Tatamy Borough in the Electronic Recycling Project. Motion carried unopposed.

Public Works

- Amy Richard informed council that the public work's wish list for 2016 includes a 14" Stihl K-Saw at a cost of \$1,200.00; Saw Blade at \$280.00 and Weather Tech floor mats for the new dump truck at a cost of \$110.00.

Police

- Chief John Soloe's wish list for 2016 is additional man hours for his officers.

Agenda

- Bank Balances as of October 14, 2015 are as follows:

BANK BALANCES AS OF 10-14-2015

| | |
|-------------------------|--------------|
| General Fund Savings | \$155,486.73 |
| General Fund Checking | \$ 48,823.93 |
| Sewer Fund Savings | \$101,332.74 |
| Sewer Fund Checking | \$ 57,391.48 |
| Real Estate Tax Account | \$ 64,491.21 |
| Rails to Trails Fund | \$ 18.19 |
| Centennial Fund | \$ 4,479.81 |
| Recreation Fund | \$ 100.59 |
| Highway Aid Checking | \$143,381.04 |
| Fire Truck Fund | \$ 3,540.62 |
| Escrow Account | \$ 100.00 |
| Debit Card Account | \$ 2,030.47 |
| Money Market Account | \$437,740.71 |

- CD which matures on 6-11-16 is in the amount of \$255,574.11
- CD which matures on 8-8-17 is in the amount of \$264,023.72

- Breakdown of Investment Fund and CD's as of September 30, 2015

| | |
|--------------------------|---------------------|
| General Fund | \$405,697.88 |
| Sewer Fund | \$524,073.92 |
| Fire Prev. Fund | \$ 16,548.83 |
| Centennial Fund | \$ 11,017.91 |
| Total Investments | \$957,338.54 |

- **Motion** by Carl Zito, Seconded by Joe Gosnell to enter into Executive Session at 7:43 PM for personnel issues concerning salaries and benefits. Motion carried unopposed.
- **Motion** by Carl Zito, Seconded by Joe Gosnell to exit Executive Session and return to regular meeting at 8:26 PM. Motion carried unopposed.
- **Motion** by Joe Gosnell, Seconded by Carl Zito to accept the wage scenario discussed in Executive Session on Worksheet 2016-4 to take affect retroactively starting October 1, 2015. Motion carried unopposed.
- Robin Davis stated that residents have come to her in Weis' Market and complain to her that they would like Halloween to take place during the day. She advised them to come to the council meetings to express their views.
- Amy Richard informed council that the Borough is right on target with their spending. The budgeted amount in the general fund for 2015 was \$536,506.85. The amount spent to date is \$400,893.04. There is \$135,613.81 left in the budget to cover expenses until the end of the year.
- Rosemarie Wenzelberger asked whether there are any "Slow" signs on LeFevre Road. She stated that motorists are speeding down that road now that it has been repaired.

- **Motion** by Carl Zito, Seconded by Joe Gosnell to adjourn the budget meeting at 8:35 PM. Motion carried unopposed.

The next regular meeting of Borough Council will be held on Monday, October 19, 2015 at 7:30 PM.

Council Meeting for October 19, 2015 was cancelled

The foregoing was approved the **28th** day of **October, 2015**.

President of Council

Attest:_____